

Date of Trust Board meeting: 3 rd May 2013
Title of Paper: Finance report for the month of March 2013.
Introduction/Summary: Monthly report to the Trust Board on the financial performance of the Trust.
Patient Safety implications: N/a
Risks: The report highlights risks surrounding the Trust's savings programme, forecast outturn position and income from PCTs.
Financial implications: The Trust has posted a deficit of £12,094k and is £7,323k favourable against plan.
Legal advice and implications: N/a
Consultation (including patient and public involvement): N/a
Communications: N/a
Equality Impact implications: N/a
Reviewed by/action taken? N/a
Recommendations: The Trust Board is asked to: <ul style="list-style-type: none"> • Note the Trust has posted a deficit of £12,094k and is £7,323k favourable against plan. • Note the Trust has delivered its year end control total agreed with NHS London. • Note that the Trust has delivered savings of £16,487k which is 93% of the plan. • Note that the Trust has spent £17,297k capital and has remained within its Capital Resource Limit. • Note The Trust has a cash balance of £6,863k and it has remained within its External Financing Limit
Author and Lead Officer (if different): Author: John Sangster, Assistant Director of Finance Lead Officer: Chrisha Alagaratnam, Director of Finance
Date(s) for further review. N/a

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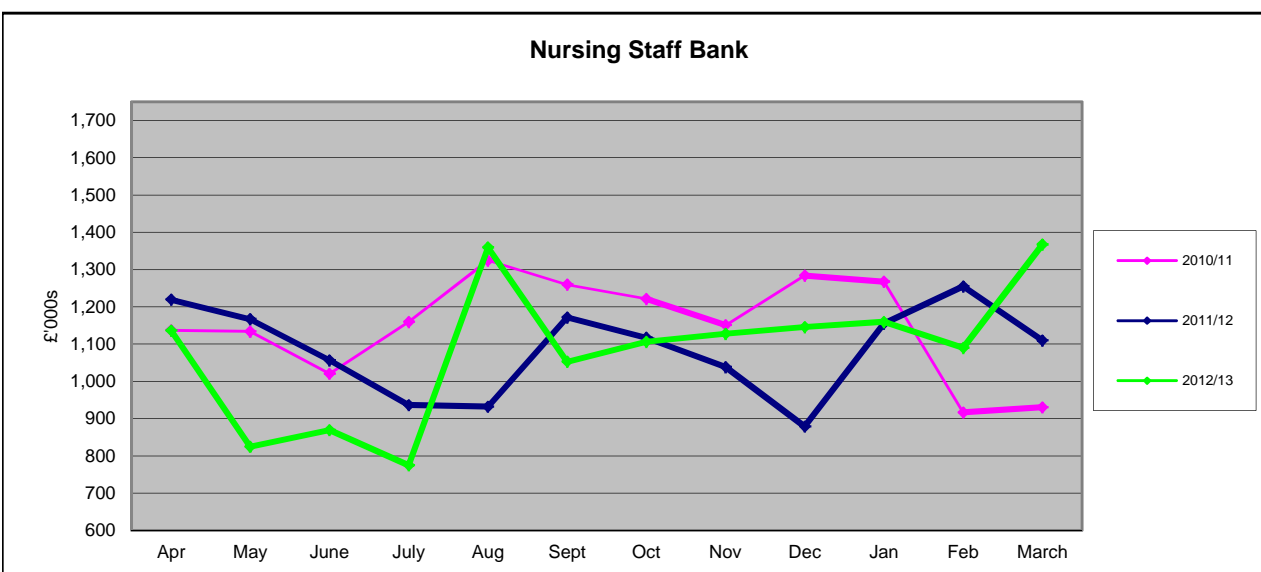
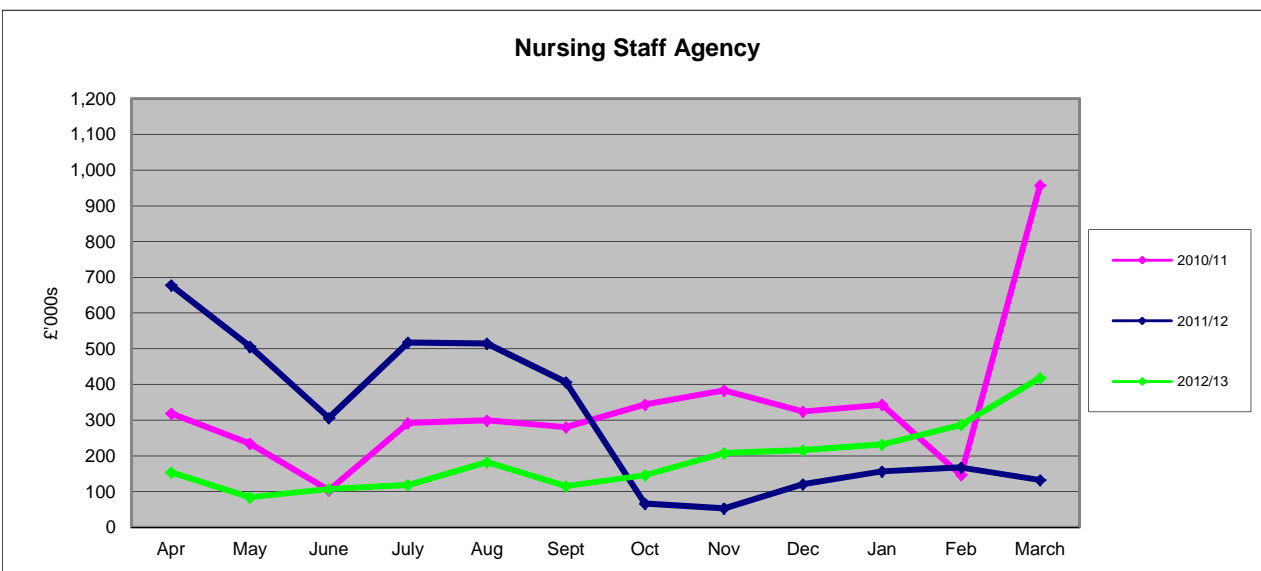
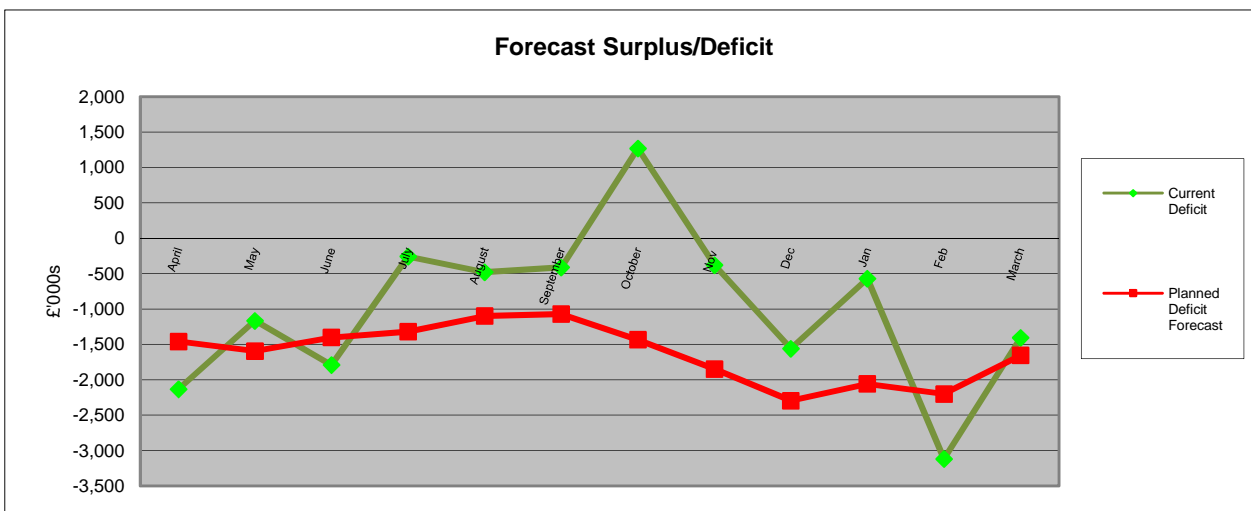
Performance Summary

Current Surplus/(Deficit)	Actual	(12,094)	G	At the end of the year the Trust has posted a deficit of £12.1m against the original plan of £19.4m, this is £7.4m better than plan. The Trust has delivered the year end control total set by NHS London.
	Budget	(19,418)		
	Variance	7,323 F		
Income	Actual	343,598	G	The Trust has over performed its income target by £18.8m, patient care income was £17.7m better than plan and other operating income was £1.1m better than plan.
	Budget	324,834		
	Variance	18,765 F		
Operating Expenditure	Actual	341,477	A	Operating expenditure overspent by £12.1m with the savings plan being £1.2m behind plan. Significant overspends were incurred within Surgery, Medicine and Clinical Services as a result of additional activity.
	Budget	329,374		
	Variance	(12,103) A		
Cost Improvement Plan	Actual	16,487	A	The Trust ended the year with a savings plan achievement of £16.5m against the plan of £17.7m this represents a success rate of 93%. Directorate schemes are £289k adverse; Medical workforce schemes are £973k; temporary staffing savings are £90k adverse; Productivity £40k adverse and Procurement is £79k adverse; These are offset by favourable variances on medicines management £41k ; Patient pathway £127k and Corporate £101k.
	Budget	17,716		
	Variance	(1,229) A		
Capital	Actual	17,297	G	The Trust has delivered its capital plan and remained within its Capital Resource Limit
	Budget	17,615		
	Variance	318 F		
Working Capital	Debtors	17,025	G	The Trust has a cash balance of £6,863k this is within its External Financing Limit.
	Creditors	(32,935)		
	Cash	6,863		

Key Issues	The Trust ended the year with a £12.1m deficit as forecast. This was £7.4m better than plan due to income overperformance and offset in part by expenditure pressures. The major factors in the income overperformance were the removal of c£8m of QIPP from initial contracts combined with levels of activity growth above the 2% funded. Expenditure spend was in part driven by the increase in activity, and the Trust is addressing area for improvement in its 13/14 QCIP plan. One off redundancy provisions have also caused an increase in expenditure.
Risk and Opportunities	Subject to external audit the position reported is the final position for the financial year and therefore no risks or opportunities remain. The Trust will continue its current performance management regime and PMO approach to monitor savings and key risks in 2013/14.

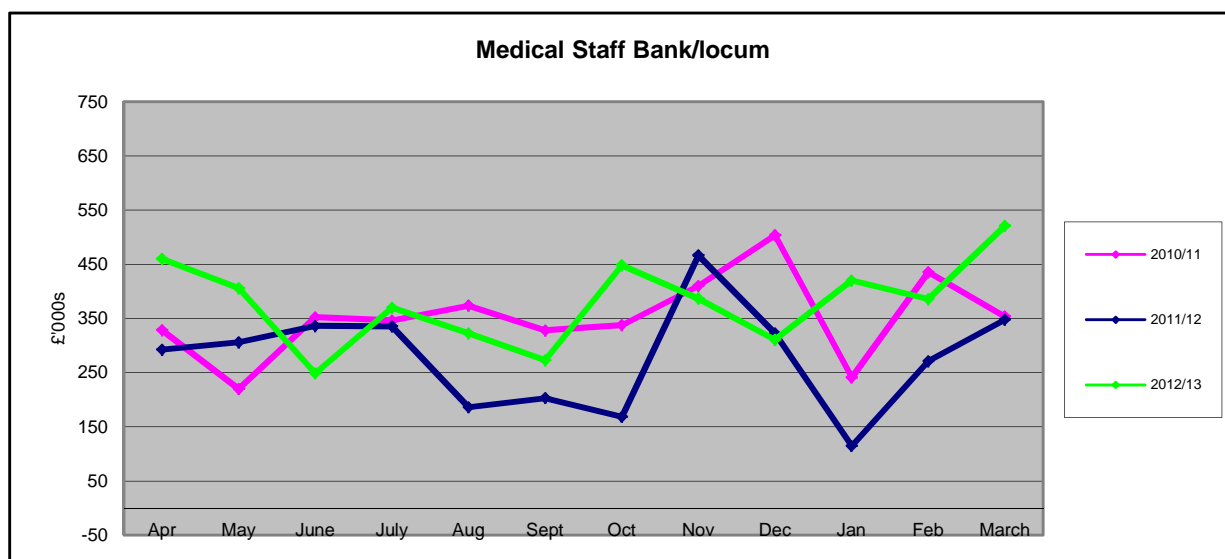
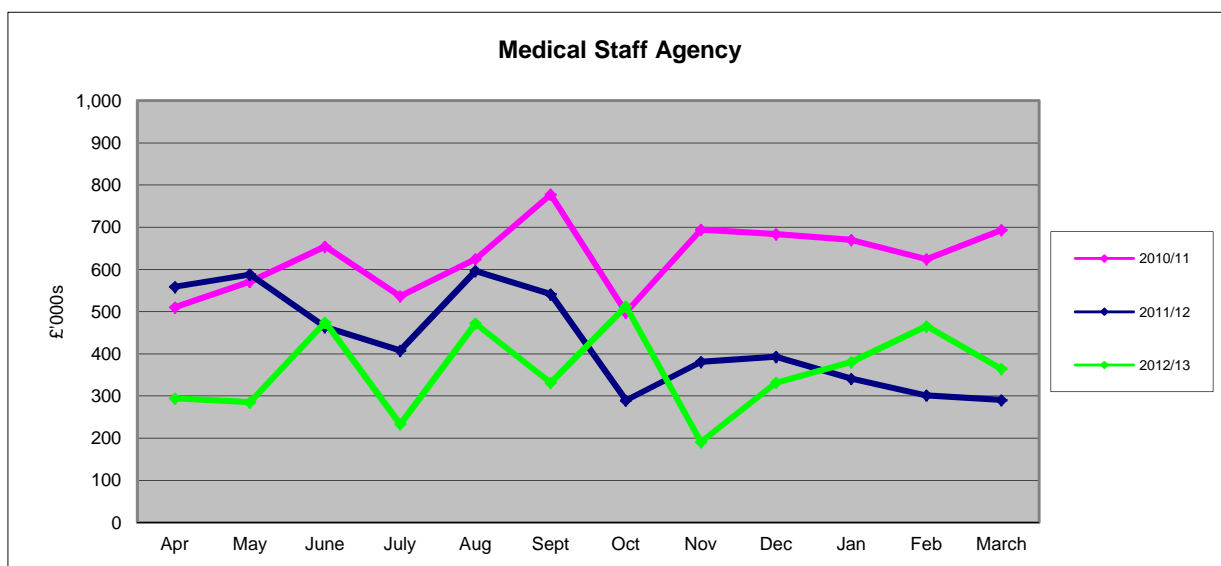
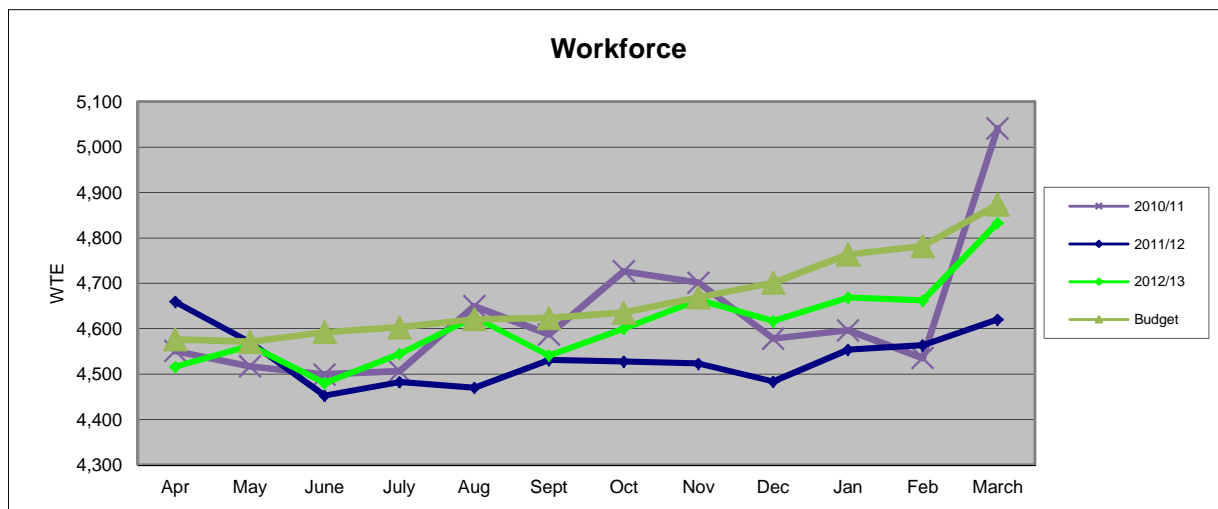
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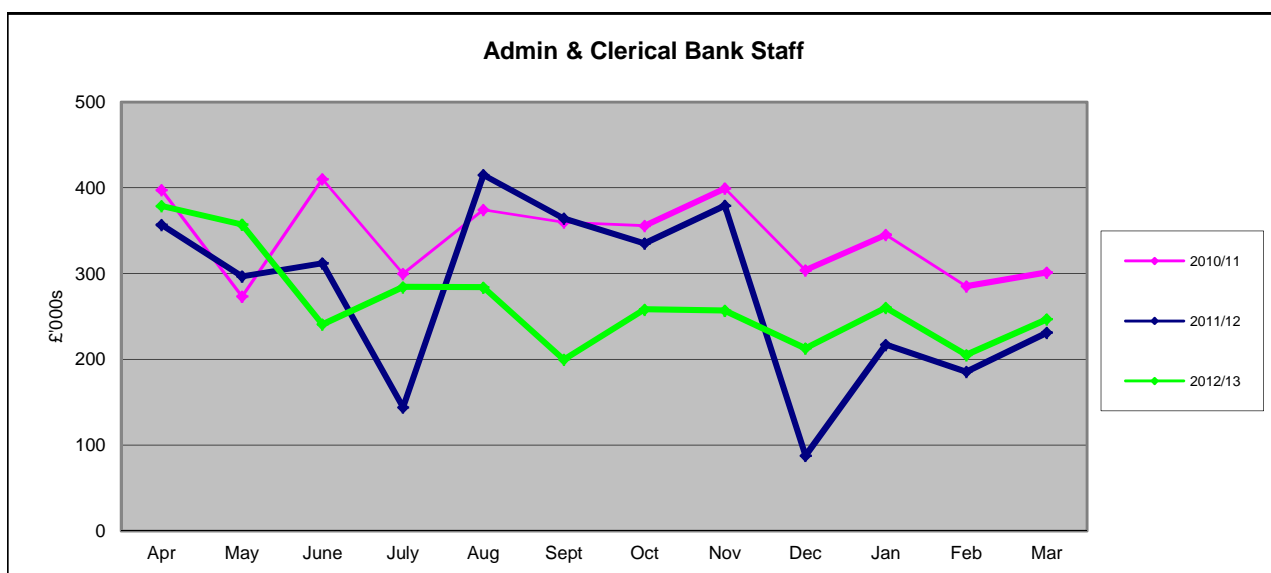
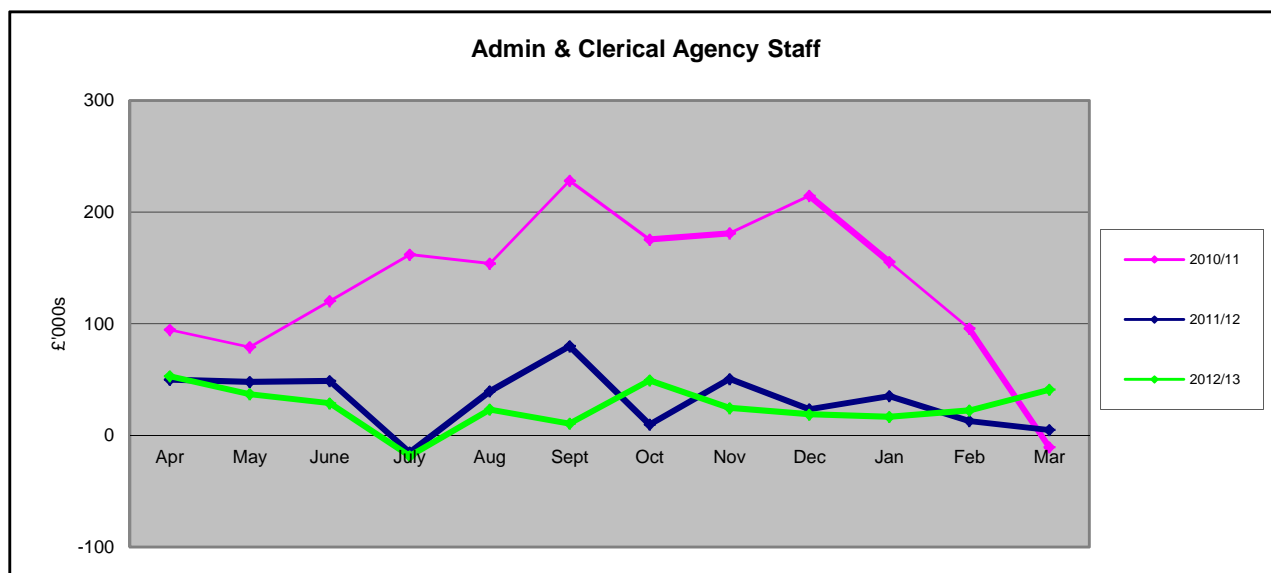
Trends

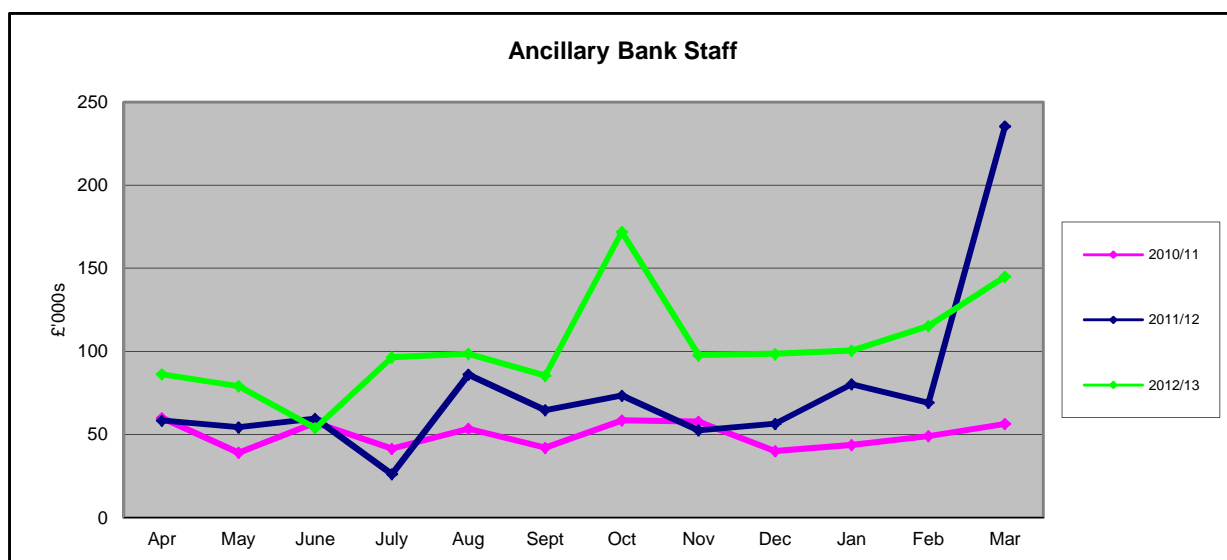
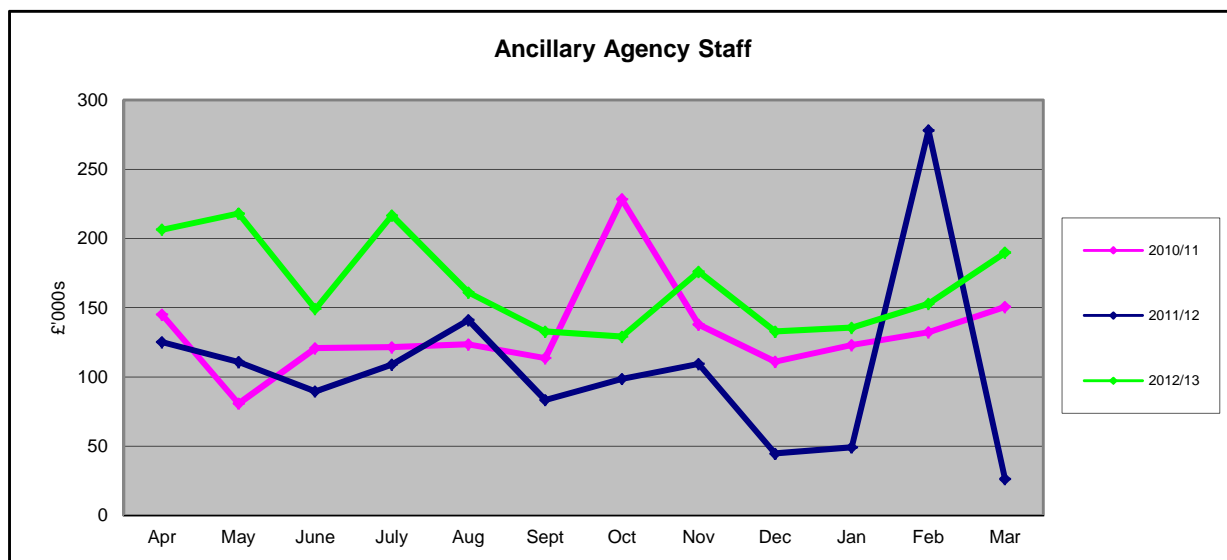


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Trends







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Income and Expenditure Account - TRUSTWIDE

	Actual Year to Date £000's	Variance Year to Date £000's	Variance Year to Date %	YTD Plan	Month Plan	Month Actual £000's	Month Variance £000's	Month Variance %	Annual Budget £000's	Forecast Year End £000's	Forecast Year End Variance £000's	Variance Year End %
Income												
Patient Care Income	313,359	17,661 F	6%	295,698	25,061	28,495	3,434 F	14%	295,698	313,359	17,661 F	6%
Other Operating Income	30,240	1,104 F	4%	29,136	2,785	3,473	688 F	25%	29,136	30,240	1,104 F	4%
Total Income	343,598	18,765 F	6%	324,834	27,846	31,968	4,122 F	15%	324,834	343,598	18,765 F	6%
Expenditure												
Pay	224,292	(3,240) A	-1%	221,053	18,554	20,128	(1,574) A	-8%	221,053	224,292	(3,240) A	-1%
Drugs	21,583	54 F	0%	21,636	2,214	2,020	194 F	9%	21,636	21,583	54 F	0%
Clinical Supplies and Services	42,510	(3,307) A	-8%	39,203	3,354	4,058	(704) A	-21%	39,203	42,510	(3,307) A	-8%
Other Non Pay	53,093	(5,610) A	-12%	47,483	3,851	5,552	(1,701) A	-44%	47,483	53,093	(5,610) A	-12%
Total Expenditure	341,477	(12,103) A	-4%	329,374	27,972	31,758	(3,786) A	-14%	329,374	341,477	(12,103) A	-4%
EBITDA	2,121	6,662 F	-147%	(4,541)	(126)	210	336 F	-267%	(4,541)	2,121	6,662 F	-147%
Depreciation	8,567	307 F	3%	8,874	740	751	(11) A	-1%	8,874	8,567	307 F	3%
Profit or Loss on Disposal	140	(140) A	0%	0	0	16	(16) A	0%	0	140	(140) A	0%
Interest Receivable	0	(62) A	100%	(62)	(5)	0	(5) A	100%	(62)	0	(62) A	100%
Interest Payable	78	43 F	35%	120	10	6	4 F	36%	120	78	43 F	35%
Dividends Payable	4,886	1,087 F	18%	5,973	498	366	132 F	26%	5,973	4,886	1,087 F	18%
Surplus/(Deficit)	(11,550)	7,897 F	-41%	(19,446)	(1,368)	(928)	440 F	-32%	(19,446)	(11,550)	7,897 F	-41%
Fixed Asset Impairment/ (Reversal)	(450)	(450) A	0%	0	0	0	0 ~	0%	0	(450)	(450) A	0%
Donated Asset Depn Adjustment	(94)	(123) A	0%	29	(354)	(477)	(477) A	0%	29	(94)	(123) A	0%
Reported NHS Financial Performance	(12,094)	7,323 F	-38%	(19,418)	(1,723)	(1,406)	(37) A	2%	(19,418)	(12,094)	7,323 F	-38%
Key Messages	Income ended the year £18,765k favourable with Patient Care Income being £17,661k more than plan and non patient income £1,104k more than plan. Pay was £1,574k adverse in month, of this £1,228k relates to an increase in the retirement provision; at year end Pay is £3,240k adverse due to the pensions provision and the redundancy provision reported last month. Clinical supplies overspent by £3,307k at year end, this is largely related to the activity that is driving the income variance. Other non pay was £1,701k adverse and is £5,610k at year end due to unfound CIPs, EOC profit share being higher than plan as the EOC's surplus was more than plan and an increase to the Trust's bad debt provision . The accounting entries for impairments and donations for capital assets and their depreciation are not counted towards the Trusts financial performance target.											

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Income Performance Summary - TRUSTWIDE

	Year to Date Budget £000's	Actual Year to Date £000's	Variance Year to Date £000's	Variance Year to Date %	Month Plan £'000s	Month Actual £'000s	Month Variance £'000s	Month Variance %	Annual Budget £000's	Forecast Year End £000's	Variance Year End %
Patient Care Income NHS											
Acute SLA Income											
A+E Income	-10,825	-13,602	2,777 F	25.7%	-903	-1,190	288 F	31.9%	-10,825	-13,602	25.7%
Elective Income	-36,027	-38,342	2,315 F	6.4%	-3,003	-3,065	63 F	2.1%	-36,027	-38,342	6.4%
Non Elective Income	-74,919	-80,745	5,826 F	7.8%	-6,244	-7,755	1,511 F	24.2%	-74,919	-80,745	7.8%
Outpatient Income	-51,524	-55,050	3,526 F	6.8%	-4,294	-4,481	186 F	4.3%	-51,524	-55,050	6.8%
Other Nhs Clinical Income	-36,747	-38,522	1,775 F	4.8%	-3,063	-3,972	909 F	29.7%	-36,747	-38,522	4.8%
	-210,040	-226,260	16,220 F	7.7%	-17,506	-20,463	2,957 F	16.9%	-210,040	-226,260	7.7%
Renal SLA Income											
Elective Income	-1,398	-1,389	(9) A	-0.6%	-117	-182	65 F	55.6%	-1,398	-1,389	-0.6%
Non Elective Income	-5,571	-5,479	(92) A	-1.6%	-464	-397	(67) A	-14.5%	-5,571	-5,479	-1.6%
Outpatient Income	-4,597	-5,207	610 F	13.3%	-383	-395	11 F	2.9%	-4,597	-5,207	13.3%
Other Nhs Clinical Income	-24,980	-25,076	95 F	0.4%	-2,082	-2,587	505 F	24.2%	-24,980	-25,076	0.4%
	-36,547	-37,151	605 F	1.7%	-3,047	-3,560	514 F	16.9%	-36,547	-37,151	1.7%
EOC SLA Income											
A+E Income	0	0	0 ~	0.0%	0	0	0 ~	0.0%	0	0	0.0%
Elective Income	-28,894	-28,262	(631) A	-2.2%	-2,408	-2,468	60 F	2.5%	-28,894	-28,262	-2.2%
Non Elective Income	-20	54	(74) A	-377.1%	-2	2	(3) A	-197.6%	-20	54	-377.1%
Outpatient Income	-1,100	-1,120	20 F	1.8%	-92	-81	(10) A	-11.4%	-1,100	-1,120	1.8%
Other Nhs Clinical Income	-2,075	-2,199	123 F	5.9%	-173	-74	(99) A	-57.0%	-2,075	-2,199	5.9%
	-32,088	-31,526	(562) A	-1.8%	-2,675	-2,622	(53) A	-2.0%	-32,088	-31,526	-1.8%
Directorate Income											
Other Nhs Clinical Income	-12,959	-14,261	1,302 F	10.0%	-1,492	-1,250	(242) A	-16.2%	-12,959	-14,261	10.0%
	-12,959	-14,261	1,302 F	10.0%	-1,492	-1,250	(242) A	-16.2%	-12,959	-14,261	10.0%
NHS Patient Care Total	-291,634	-309,198	17,564 F	6.0%	-24,719	-27,895	3,176 F	12.8%	-291,634	-309,198	6.0%
Patient Care Income Non NHS											
Other Rev From Activities	-696	-771	75 F	10.7%	-58	-140	82 F	141.6%	-696	-771	10.7%
Private Patients Revenue	-2,654	-2,730	76 F	2.9%	-225	-418	194 F	86.3%	-2,654	-2,730	2.9%
RTA Income	-713	-660	(53) A	-7.5%	-59	-42	(18) A	-30.0%	-713	-660	-7.5%
Total	-4,064	-4,161	97 F	2.4%	-342	-600	258 F	75.5%	-4,064	-4,161	2.4%
Total Patient Care Income	-295,698	-313,359	17,661 F	6.0%	-25,061	-28,495	3,434 F	13.7%	-295,698	-313,359	6.0%
Other Operating Income											
Charitable Fund Revenue	0	-23	23 F	0.0%	0	-0	0 F	0.0%	0	-23	0.0%
Educatin/Traing/Resrch Rev	-15,464	-15,786	322 F	2.1%	-1,289	-1,431	143 F	11.1%	-15,464	-15,786	2.1%
Other Grants Revenue	-37	-55	18 F	50.3%	-3	-4	1 F	24.4%	-37	-55	50.3%
Other Operating Revenue	-10,516	-11,369	853 F	8.1%	-876	-1,641	765 F	87.3%	-10,516	-11,369	8.1%
Pharmaceutical Sales Rev	-86	-55	(31) A	-36.1%	-7	-14	7 F	91.7%	-86	-55	-36.1%
ReceiptRspctoCapitalAcq	-389	-536	147 F	0.0%	-389	-536	147 F	0.0%	-389	-536	0.0%
Rental Revenue	-2,520	-2,010	(509) A	-20.2%	-210	440	(650) A	-309.6%	-2,520	-2,010	-20.2%
Sale of Goods and Service	-125	-206	81 F	64.5%	-10	-86	75 F	724.0%	-125	-206	64.5%
Tfr Fr Donation Resv Rev	0	0	0 ~	0.0%	0	0	0 ~	0.0%	0	0	0.0%
Total	-29,136	-30,240	1,104 F	3.8%	-2,785	-3,473	688 F	24.7%	-29,136	-30,240	3.8%
Total	-324,834	-343,598	18,765 F	5.8%	-27,846	-31,968	4,122 F	14.8%	-324,834	-343,598	5.8%

Key Messages

Acute income is above plan by £16,220k; Renal is £605k favourable and the EOC is £562k adverse. Within Acute all points of delivery were significantly above plan at year end. The EOC underperformance was due to the Surrey SLA being set too high, however it should be noted that the EOC underspent its expenditure budgets and delivered a surplus.

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Directorate Expenditure Performance - TRUSTWIDE

	Actual Year to Date £000's	Variance Year to Date £000's	Variance Year to Date %	YTD Plan	Month Plan	Month Actual £000's	Month Variance £000's	Month Variance %	Annual Budget £000's	Forecast Year End £000's	Variance Year End %	Risk to Achieving target	Net I&E Variance In Month	Net I&E Variance YTD
Clinical Operations	8,907	530 F	5.9%	9,437	839	745	94 F	11.2%	9,437	8,907	6%	Low	91 F	502 F
Crit Care/Surgery And Anaes	62,969	(5,783) A	-9.2%	57,185	4,862	5,646	(784) A	-16.1%	57,185	62,969	-10%	High	(628) A	(5,766) A
Clinical Services	54,076	(132) A	-0.2%	53,945	4,994	4,617	377 F	7.5%	53,945	54,076	0%	Medium	32 F	(323) A
Medicine	57,945	(4,675) A	-8.1%	53,270	5,302	5,656	(355) A	-6.7%	53,270	57,945	-9%	High	(335) A	(4,451) A
Renal Services	28,044	(1,419) A	-5.1%	26,625	2,230	2,477	(247) A	-11.1%	26,625	28,044	-5%	High	(267) A	(1,296) A
Women And Childrens Servs	39,545	(641) A	-1.6%	38,904	3,255	3,332	(77) A	-2.4%	38,904	39,545	-2%	Medium	52 F	410 F
Clinical Services Total	251,487	(12,121) A	-4.8%	239,366	21,481	22,473	(992) A	-4.6%	239,366	251,487	-5%	High	(1,055) A	(10,923) A
S.W.London - El.Ortho Centre	30,616	507 F	1.7%	31,124	2,598	2,728	(129) A	-5.0%	31,124	30,616	2%	Low	(72) A	132 F
Corporate	2,355	(164) A	-7.0%	2,191	211	235	(24) A	-11.3%	2,191	2,355	-7%	Medium	(32) A	(103) A
Estates and Facilities	25,791	(424) A	-1.6%	25,367	2,096	2,494	(398) A	-19.0%	25,367	25,791	-2%	Medium	(207) A	(73) A
Finance	4,960	383 F	7.7%	5,343	454	637	(183) A	-40.4%	5,343	4,960	7%	Low	71 F	454 F
Human Resources	2,919	(832) A	-28.5%	2,087	152	375	(223) A	-146.3%	2,087	2,919	-40%	High	(110) A	(641) A
Medical Director	9,587	(2) A	0.0%	9,585	875	898	(23) A	-2.6%	9,585	9,587	0%	Low	(31) A	52 F
Nursing Director	1,606	21 F	1.3%	1,627	138	136	2 F	1.1%	1,627	1,606	1%	Low	(1) A	18 F
Pop Performance And Information	6,458	510 F	7.9%	6,969	585	503	82 F	14.0%	6,969	6,458	7%	Low	96 F	572 F
Research And Development	889	(242) A	-27.3%	646	54	64	(10) A	-19.3%	646	889	-37%	Medium	1 F	0 F
Transaction Board	721	779 F	108.1%	1,500	125	0	125 F	99.9%	1,500	721	52%	Low	(125) A	881 F
Corporate Services	55,285	29 F	0.1%	55,314	4,691	5,343	(652) A	-13.9%	55,314	55,285	0%	Low	(338) A	1,160 F
Capital Charges	-1,041	(0) A	0.0%	-1,041	-87	-87	(0) A	0.0%	-1,041	-1,041	0%	Low	237 F	855 F
Reserves	5,129	(518) A	-10.1%	4,611	-711	1,301	(2,012) A	283.0%	4,611	5,129	-11%	Low	(1,817) A	(296) A
Capital Charges & Reserves	4,088	(518) A	-12.7%	3,571	-798	1,214	(2,012) A	252.2%	3,571	4,088	-15%	Medium	(1,580) A	558 F
Total	341,477	(12,103) A	-3.5%	329,374	27,972	31,758	(3,786) A	-13.53%	329,374	341,477	-4%		(3,045) A	(9,072) A

Key Messages	<p>Critical Care and Surgery is £5,783k adverse at year end of this £2,673k relates to unfound CIPs; Theatres overspent by £1,849k due to a combination of additional activity and inefficiencies ; General Surgery is £816k overspent the main problem continues to be excess costs for locum medical staffing; Anaesthetics is £646k overspent mostly on locums; Ophthalmology is £322k overspent the main issue being locum cover for sick leave and Endoscopy is £718k overspent as additional lists are being run. Clinical services position has improved in month to be £132k overspent, the directorate is £508k favourable against its CIP target; Pathology's is £412k adverse; Radiology is £295k adverse, this mainly staffing related and Outpatients and Pharmacy are £293k favourable and £276k favourable respectively due to staffing vacancies. Medicine is £4,675k overspent and is £888k adverse against it's CIP target ; A&E is £1,144k overspent largely due to excess costs of locum doctors; Escalation costs are £406k overspent this has not increased as the beds are being utilised and funded as part of the winter plan and General Medicine is £546k over excluding escalation. Renal is £1,419k overspent of this £235k is CIP slippage; transport costs are a £938k cost pressure in the directorate. Womens and Childrens is £641k adverse and they are £609k behind on their savings plan. Corporate directorates are £29k favourable and £261k adverse on CIPs. The overspend in month on reserves is due to an increase in the provision for bad debts and the retirement provision.</p>
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Cost Improvement Programme

	Actual Year to Date £000's	Variance Year to Date £000's	Variance Year to Date %	YTD Plan	Month Plan	Month Actual £000's	Month Variance £000's	Month Variance %	Annual Budget £000's	Forecast Year End £000's	Forecast Year End Variance %	Risk to Achieving target
Clinical Operations	1,175	(16) A	-1.4%	1,191	99	108	9 F	8.1%	1,191	1,175	1%	Low
Critical Care ,Surgery And Anaesth	1,040	(2,673) A	-257.1%	3,713	315	-124	(440) A	353.8%	3,713	1,040	72%	High
Clinical Services	1,792	508 F	28.3%	1,284	134	118	(16) A	-14.0%	1,284	1,792	-40%	High
Medicine	3,280	(888) A	-27.1%	4,168	369	416	47 F	11.3%	4,168	3,280	21%	Low
Renal	1,007	(235) A	-23.4%	1,242	107	151	44 F	29.0%	1,242	1,007	19%	Medium
Women & Childrens Serv'S	938	(609) A	-65.0%	1,547	129	100	(29) A	-29.2%	1,547	938	39%	High
Clinical Services Total	9,231	(3,913) A	-42.4%	13,144	1,155	769	(386) A	-50.1%	13,144	9,231	30%	High
EOC	1,184	37 F	3.2%	1,147	96	34	(62) A	-183.7%	1,147	1,184	-3%	Low
Corporate	91	91 F	100.0%	0	0	0	(0) A	97.6%	-	91	0%	Low
Estates and Facilities	998	0 F	0.0%	997	116	182	66 F	36.3%	997	998	0%	Medium
Finance	314	176 F	56.0%	138	12	52	40 F	77.6%	138	314	-127%	Low
Human Resources	92	(513) A	-556.6%	605	72	8	(64) A	-798.8%	605	92	85%	High
Medical Director	81	(15) A	-18.5%	96	8	7	(1) A	-18.4%	96	81	16%	Low
Nursing Director	25	0 ~	0.0%	25	2	2	0 ~	0.0%	25	25	0%	Low
Research and Development	27	0 ~	0.0%	27	2	2	(0) A	0.0%	27	27	0%	Low
Pop. Performance & Information	215	0 F	0.1%	215	18	18	(0) A	-0.1%	215	215	0%	Low
Corporate Services	1,843	(261) A	-14.1%	2,104	230	270	40 F	14.9%	2,104	1,843	12%	Low
Capital Charges	700	0 ~	0.0%	700	58	58	(0) A	0.0%	700	700	0%	Low
Non Recurrent	1,467	1,467 F	100.0%	0	0	133	133 F	100.0%	-	1,600	0%	Low
Drugs	500	0 ~	0.0%	500	42	42	0 ~	0.0%	500	500	100%	Low
Reserves	1,563	1,441 F	92.2%	121	10	454	443 F	97.8%	121	1,429	-1077%	Low
Capital Charges & Reserves	4,229	2,908 F	68.8%	1,321	110	687	577 F	84.0%	1,321	4,229	-99%	Low
Total	16,487	(1,229) A	-7.5%	17,716	1,590	1,760	170 F	9.64%	17,715	16,487	16%	Medium

Key Messages	<p>The Trust ended the year with a savings plan achievement of £16.5m against the plan of £17.7m this represents a success rate of 93%. Directorate schemes are £289k adverse; Medical workforce schemes are £973k; temporary staffing savings are £90k adverse; Productivity £40k adverse and Procurement is £79k adverse; These are offset by favourable variances on medicines management £41k ; Patient pathway £127k and Corporate £101k.</p>
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Finance Report - March 2012/13

Workforce Directorate Performance Summary

	Budgeted					Actual					Variance WTE	Variance %
	Permanent WTE	Bank WTE	Agency WTE	Locums WTE	Total WTE	Permanent WTE	Bank WTE	Agency WTE	Locums WTE	Total WTE		
Clinical Operations	76.08	1.05	1.00	0.00	78.13	68.08	8.90	0.00	0.00	76.98	1.15 F	1.47%
Crit Care\Surgery And Anaes	852.79	42.31	0.91	1.00	897.01	747.77	118.16	20.62	14.95	901.50	(4.49) A	-0.50%
Clinical Services	762.43	5.12	1.00	0.80	769.35	657.10	39.70	18.44	1.52	716.76	52.59 F	6.84%
Medicine	870.69	234.20	43.52	11.50	1,159.91	779.57	284.68	84.44	18.26	1,166.95	(7.04) A	-0.61%
Renal Services	244.66	32.40	0.00	0.00	277.06	239.62	27.11	2.57	0.00	269.30	7.76 F	2.80%
Women And Childrens Servs	673.84	0.00	0.00	0.00	673.84	606.38	53.68	5.35	5.96	671.37	2.47 F	0.37%
Clinical Services Total	3,480.49	315.08	46.43	13.30	3,855.30	3,098.52	532.23	131.42	40.69	3,802.86	52.44 F	1.36%
S.W.London - El.Ortho Centre	253.08	16.54	0.60	0.00	270.22	234.71	26.37	8.74	0.23	270.05	0.17 F	0.06%
Corporate	28.28	0.25	1.40	0.00	29.93	26.34	0.75	0.00	0.00	27.09	2.84 F	9.49%
Estates and Facilities	300.14	5.83	43.18	0.00	349.15	200.24	106.95	56.67	0.00	363.86	(14.71) A	-4.21%
Finance	68.40	1.00	0.00	0.00	69.40	54.44	5.11	5.30	0.00	64.85	4.55 F	6.56%
Human Resources	49.03	0.00	0.18	0.00	49.21	42.92	4.07	1.88	0.00	48.87	0.34 F	0.69%
Medical Director	58.96	0.00	0.00	0.00	58.96	50.08	4.37	0.00	0.00	54.45	4.51 F	7.65%
Nursing Director	31.10	0.00	0.00	0.00	31.10	28.30	1.46	0.00	0.00	29.76	1.34 F	4.31%
Pcp Performance And Information	151.98	0.00	0.00	0.00	151.98	116.44	40.31	0.00	0.00	156.75	(4.77) A	-3.14%
Research and Development	8.30	0.00	0.00	0.00	8.30	8.81	5.86	0.00	0.00	14.67	(6.37) A	-76.75%
Corporate Services	696.19	7.08	44.76	0.00	748.03	527.57	168.88	63.85	0.00	760.30	(12.27) A	-1.64%
Total	4,429.76	338.70	91.79	13.30	4,873.55	3,860.80	727.48	204.01	40.92	4,833.21	40.34 F	0.83%

Workforce Staff Type Summary

	Budgeted					Actual					Variance WTE	Variance %
	Permanent WTE	Bank WTE	Agency WTE	Locums WTE	Total WTE	Permanent WTE	Bank WTE	Agency WTE	Locums WTE	Total WTE		
All Managers, Administration and Estates	1,062.67	5.06	5.14	0.00	1,072.87	917.41	130.23	12.94	0.00	1,060.58	12.29 F	1.15%
All Qualified Nursing, Midwifery And Health Visiting Staff	1,533.46	241.30	37.93	0.00	1,812.69	1,355.99	308.70	73.41	0.00	1,738.10	74.59 F	4.11%
Healthcare Assistants And Other Support Staff	759.84	90.91	39.55	0.00	890.30	616.12	261.95	67.21	0.00	945.28	(54.98) A	-6.18%
Medical and Dental	667.04	0.00	9.17	13.30	689.51	617.95	0.00	33.00	40.92	691.87	(2.36) A	0.00%
Scientific, Therapeutic And Technical Staff	406.75	1.43	0.00	0.00	408.18	353.33	26.60	17.45	0.00	397.38	10.80 F	0.00%
Total	4,429.76	338.70	91.79	13.30	4,873.55	3,860.80	727.48	204.01	40.92	4,833.21	40.34 F	0.83%

Key Messages

In month there has been an increase in all types of staff principally around the additional capacity for the winter plan. HCA and Support staff are overestablishment by 24 WTE in Surgery and 31 WTE in Medicine, these are partially offset by nursing vacancies of 11 WTE and 19 WTE respectively.

Capital Expenditure Summary

	Plan Year to Date	Spend Year to Date	Variance Year to Date	Annual Plan	Forecast Outturn	Variance Forecast Outturn
	£000	£000	£000	£000	£000	£000
IT Equipment	171	52	119	171	52	119
Replacement of General X-Ray room, including equipment	163	65	98	163	65	98
Other Equipment	644	626	18	644	626	18
Firecode Works	225	251	(26)	225	251	(26)
Provision of Safe Water Services	191	184	7	191	184	7
Ward Improvements	518	588	(70)	518	588	(70)
Other Estates Projects	1,142	1,234	(92)	1,142	1,234	(92)
Total Epsom Recurring Programme	3,054	3,000	54	3,054	3,000	54
IT Equipment	1,113	1,170	(57)	1,113	1,170	(57)
Replacement of General X-Ray rooms 1 & 2	0	0	0	0	0	0
Clinical Vision V5 Software	206	208	(2)	206	208	(2)
Lithotripter	456	456	0	456	456	0
Other Equipment	2,451	2,405	46	2,451	2,405	46
Ward Improvements	305	259	46	305	259	46
Provision of New Nursery	150	220	(70)	150	220	(70)
Other Estates Projects	863	850	13	863	850	13
Total St Helier Recurring Programme	5,544	5,568	(24)	5,544	5,568	(24)
Urgent Care Centre	5,200	5,213	(13)	5,200	5,213	(13)
Redevelopment Project	3,021	3,020	1	3,021	3,020	1
Maternity	496	496	0	496	496	0
Capital Programme Approved	17,315	17,297	18	17,315	17,297	18
Capital Resource Limit		17,615		17,615	17,615	
Over/Under shoot of Capital Resource Limit		318		300	318	
Pending Approval:						
IT Equipment	0	0	0	0	0	0
Replacement of General X-Ray rooms 1 & 2	0	0	0	0	0	0
Other Equipment	0	0	0	0	0	0
Ward Improvements	0	0	0	0	0	0
Provision of New Nursery	0	0	0	0	0	0
Other Estates Projects	0	0	0	0	0	0
Total St Helier Recurring Programme	0	0	0	0	0	0
Redevelopment Project	0	0	0	0	0	0
Capital Programme Not Approved	0	0	0	0	0	0
Total Capital Programme	17,315	17,297	18	17,315	17,297	18
Spend as % of Plan		100%			100%	
RAG		Green			Green	
Key Messages	Trust underspend against CRL is £318k against a plan of £300k					

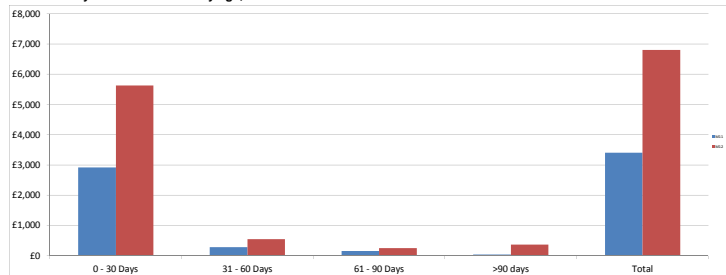
RAG Rating Key (Monitor Potential Financial Risk Indicator)

Red	YTD / Forecast Outturn expenditure is > 75% or < 125% of plan
Amber	YTD / Forecast Outturn expenditure is > 85% or < 115% of plan
Green	YTD / Forecast Outturn expenditure is > 95% or < 105% of plan
Red	YTD / Forecast Outturn expenditure is > 75% or < 125% of plan
Amber	YTD / Forecast Outturn expenditure is > 85% or < 115% of plan
Green	YTD / Forecast Outturn expenditure is > 95% or < 105% of plan

Payables / Better Payment Practice Code Trends

1. Aged Payables Data

Non NHS Payables Invoices o/s by age, Month 11 vs Month 12



Total Non NHS Payables Outstanding:

	M11	M12	Movt	Movt	Movt
	£000	£000	£000	%	RAG
Total o/s non NHS	3,405	6,804	3,399	100%	R

As at 31st March 2013, £6,804k was outstanding.

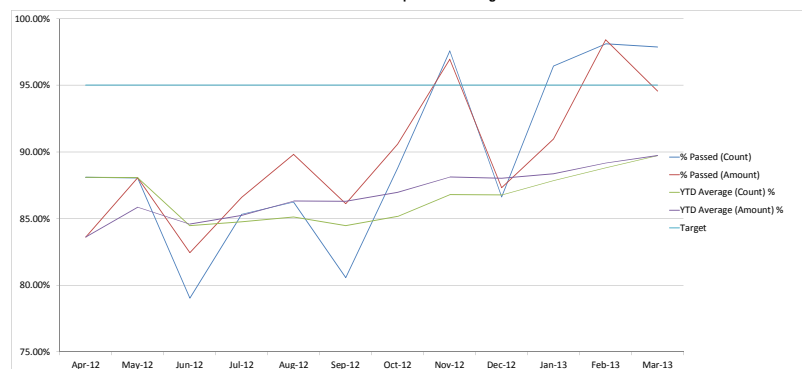
	M11	M12	Movt	Movt	Mnth 12 > 90 days o/s as % of total non NHS o/s
	£000	£000	£000	%	%
Non NHS Payables > 90 d	46	369	323	702%	5%

No significant amounts involved.

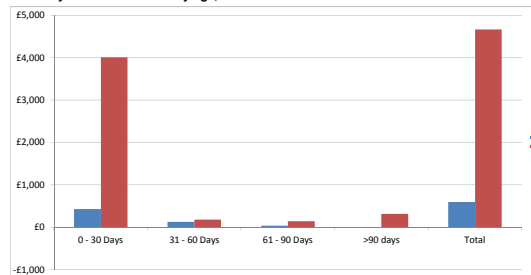
2. Better Payment Practice Code (BPPC) - % of Invoices Paid Within 30 days

Action: Additional payment runs will be made as required for NHS Invoices. The Trust will actively continue to monitor volume and aging of invoices on the system.

% Non NHS Invoices paid within Target



NHS Payables Invoices o/s by age, Month 11 vs Month 12



Total NHS Payables Outstanding:

	M11	M12	Movt	Movt	Movt
	£000	£000	£000	%	RAG
Total o/s NHS	597	4,668	4,071	682%	R

As at 31st March 2013, £4,668k was outstanding.

	M11	M12	Movt	Movt	Mnth 12 > 90 days o/s as % of total NHS o/s
	£000	£000	£000	%	%
NHS Payables > 90 days	-6	320	326	5433%	7%

KEY TO RAG RATING - Movement

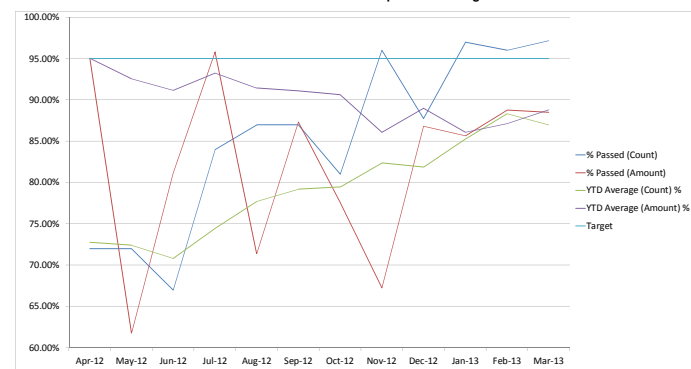
R	Level of Payables increased from last month
A	Level of Payables same as last month
G	Level of Payables reduced from last month

Monitor Potential Financial Risk Indicator: Payables > 90 days past due account for more than 5% of total payables balances

KEY TO RAG RATING - % > 90 DAYS OUTSTANDING

R	Payables > 90 Days o/s account for >10 % of total o/s
A	Payables > 90 Days o/s account for > 5% and < 10% of total o/s
G	Payables > 90 Days o/s account for < 5% of total o/s

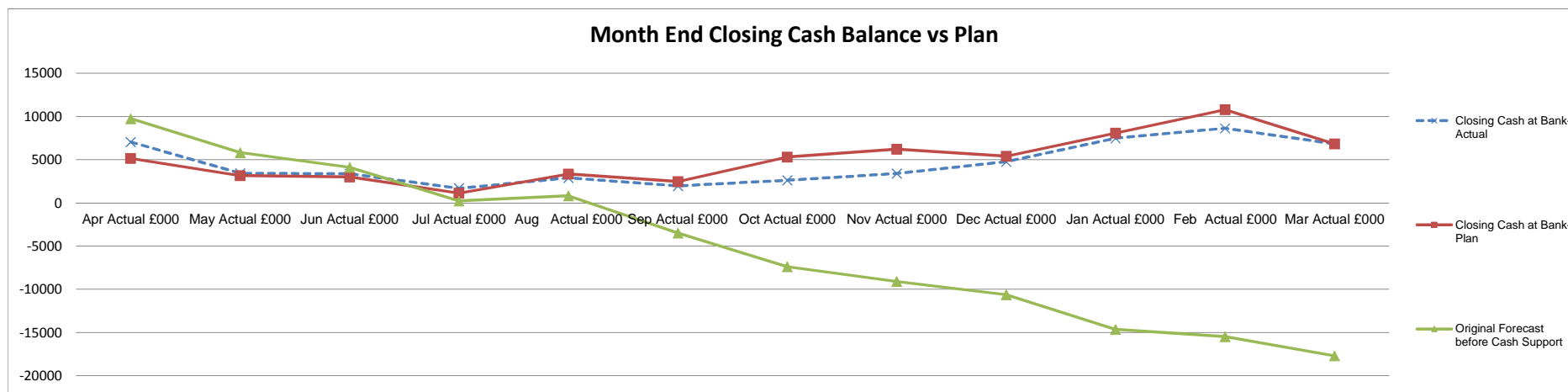
% NHS Invoices paid within Target



Finance Report - March 2012/13

1. Cashflow 2012/13

	2012/13													
	Apr Actual £000	May Actual £000	Jun Actual £000	Jul Actual £000	Aug Actual £000	Sep Actual £000	Oct Actual £000	Nov Actual £000	Dec Actual £000	Jan Actual £000	Feb Actual £000	Mar Actual £000	YTD Actual £000	Annual Plan £000
Opening Cash at Bank	7,245	7,058	3,453	3,388	1,714	2,916	1,986	2,290	6,283	6,704	11,274	17,529	7,245	7,245
Cash Inflows														
Healthcare Contracts	22,910	23,317	25,723	24,389	28,496	26,356	22,142	27,371	26,763	31,097	27,577	16,418	286,141	290,731
Other Income	2,401	2,819	2,093	2,715	4,235	2,908	2,888	4,134	3,610	3,543	3,844	3,703	35,190	29,396
Funding Flows														
Public Dividend Capital				3,000	-	-	6,900	-	-	2,498	3,218	3,000	15,616	36,691
Cash Outflows														
Non Pay Expenditure	(7,555)	(10,412)	(10,207)	(12,741)	(12,497)	(9,612)	(11,371)	(9,376)	(10,012)	(13,249)	(9,274)	(12,247)	(116,306)	(143,192)
Salaries and Wages	(10,388)	(12,096)	(10,329)	(10,751)	(11,367)	(10,603)	(11,202)	(10,938)	(10,844)	(11,148)	(10,882)	(10,900)	(120,548)	(101,621)
Tax, NI & Pensions	(5,737)	(7,125)	(6,937)	(7,044)	(6,959)	(7,216)	(7,083)	(6,996)	(7,142)	(7,003)	(7,173)	(7,006)	(76,415)	(79,347)
Dividend Payable						(2,433)						(2,581)	(2,433)	(5,161)
Capital Expenditure	(1,818)	(108)	(408)	(1,242)	(706)	(330)	(1,970)	(202)	(1,954)	(1,168)	(1,055)	(1,263)	(10,961)	(27,889)
Closing Cash at Bank- Actual	7,058	3,453	3,388	1,714	2,916	1,986	2,290	6,283	6,704	11,274	17,529	6,653	17,529	6,853
Closing Cash at Bank- Plan	5,155	3,154	2,997	1,150	3,361	2,470	5,310	6,223	5,403	8,075	10,805	6,853		
Original Forecast before Cash Support	9,764	5,849	4,142	226	831	(3,467)	(7,383)	(9,089)	(10,627)	(14,643)	(15,480)	(17,700)		

2. Month End Closing Cash Balance vs. Plan**Key Messages**

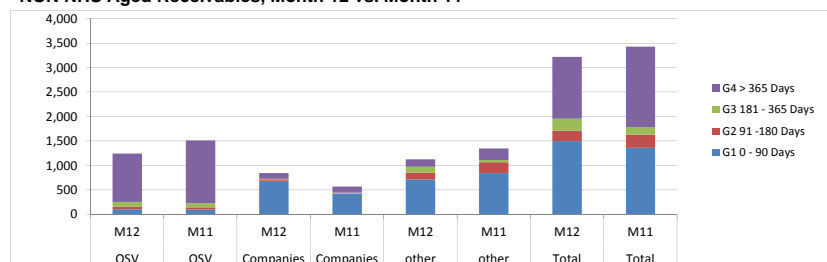
The Trust ended the year with £6.8m which is within its External Financing Limit

Finance Report - March 2012/13

Receivables Trends

Aged Receivables Data

NON NHS Aged Receivables, Month 12 vs. Month 11



Total Non NHS Receivables Outstanding:

	M12	M11	Movt	Movt	Movt
	£000	£000	£000	%	RAG
Total o/s non NHS	3,222	3,432	-210	-7%	G

Key

The Trust continues to actively pursue the Non NHS debt

Monitor Potential Financial Risk Indicator: Receivables > 90 days past due account for more than 5% of total receivable balances

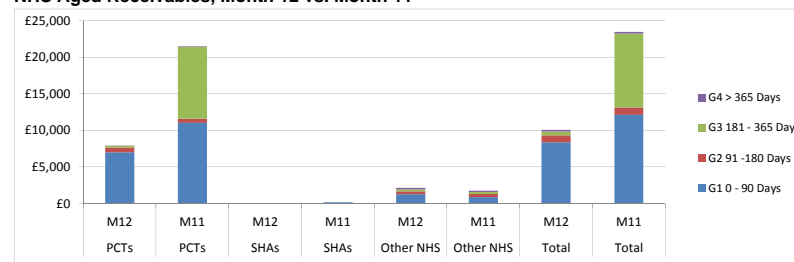
	M12	M11	Movt	Movt	> 90 days o/s as % of total non NHS o/s
	£000	£000	£000	%	%
Non NHS > 90 days o/s by value	1,725	2,072	-347	-20%	54%
				R	R

The Trust's exposure on debts greater than 90 days is adequately covered.

KEY TO RAG RATING - Movement

- R** Level of Receivables increased from last month
- A** Level of Receivables same as last month
- G** Level of Receivables reduced from last month

NHS Aged Receivables, Month 12 vs. Month 11



Total NHS Receivables Outstanding:

	M12	M11	Movt	Movt	Movt
	£000	£000	£000	%	RAG
Total o/s NHS	10,109	23,497	-13,388	-132%	G

Monitor Potential Financial Risk Indicator: Receivables > 90 days past due account for more than 5% of total receivable balances

	M12	M11	Movt	Movt	> 90 days o/s as % of total NHS o/s
	£000	£000	£000	%	%
NHS > 90 days o/s by value	1,732	11,336	-9,604	-554%	17%
				G	R

The Trust continues to actively pursue outstanding debts with its commissioners.

KEY TO RAG RATING - % > 90 DAYS OUTSTANDING

- R** Receivables > 90 Days o/s account for >10 % of total o/s
- A** Receivables > 90 Days o/s account for > 5% and < 10% of total o/s
- G** Receivables > 90 Days o/s account for < 5% of total o/s

Finance Report - March 2012/13

Statement of Financial Position

	Closing Balance as at 31 Mar 2012	Closing Balance as at 30 Apr 2012	Closing Balance as at 31 May 2012	Closing Balance as at 30 Jun 2012	Closing Balance as at 31 Jul 2012	Closing Balance as at 31 Aug 2012	Closing Balance as at 30 Sep 2012	Closing Balance as at 31 Oct 2012	Closing Balance as at 30 Nov 2012	Closing Balance as at 31 Dec 2012	Closing Balance as at 31 Jan 2013	Closing Balance as at 28 Feb 2013	Closing Balance as at 31 Mar 2013	YTD Movt	Forecast Outturn Movt
	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s
NON-CURRENT ASSETS:															
Property, Plant and Equipment	161,745	161,326	161,160	161,133	161,722	161,992	162,596	163,266	163,994	164,466	164,777	165,127	171,492	9,747	9,747
Intangible Assets	414	399	383	367	351	335	318	302	286	270	254	237	221	(193)	(193)
Investment Property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Financial Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Trade and Other Receivables	1,320	1,306	1,270	1,249	1,397	1,273	1,265	1,250	1,217	1,196	503	480	58	(1,262)	(1,262)
TOTAL NON-CURRENT ASSETS	163,479	163,031	162,813	162,749	163,470	163,600	164,179	164,818	165,497	165,932	165,534	165,844	171,771	8,292	8,292
CURRENT ASSETS:															
Inventories	3,697	3,584	3,686	3,591	3,681	3,653	3,675	3,648	3,588	3,721	3,793	3,736	3,638	(59)	(59)
Contracts billed in advance	54,775	54,775	27,692	27,692	140,807	121,777	100,024	85,493	65,004	49,413	28,179	15,591	0	0	0
Trade and Other Receivables	13,152	17,093	20,017	22,135	20,657	22,745	20,983	20,752	19,983	22,712	18,490	16,856	17,025	3,873	3,873
Other Financial Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash and Cash Equivalents	7,245	7,058	3,453	3,388	1,714	2,916	1,986	2,290	6,358	7,226	10,905	17,529	6,863	(382)	(382)
CURRENT ASSETS	24,094	82,510	54,848	29,114	166,859	151,091	126,668	112,183	94,933	83,072	61,367	53,712	27,526	3,432	3,432
Non- Current Assets Held for Sale	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL CURRENT ASSETS	24,094	82,510	54,848	29,114	166,859	151,091	126,668	112,183	94,933	83,072	61,367	53,712	27,526	3,432	3,432
TOTAL ASSETS	187,573	245,541	217,661	191,863	330,329	314,691	290,847	277,001	260,430	249,004	226,901	219,556	199,297	11,724	11,724
CURRENT LIABILITIES:															
Trade and Other Payables	(33,851)	(39,223)	(39,658)	(42,919)	(37,846)	(41,680)	(40,042)	(32,644)	(36,959)	(42,677)	(39,958)	(40,348)	(32,935)	916	916
Deferred Income	0	(54,775)	(27,692)	0	(140,807)	(121,777)	(100,024)	(85,493)	(65,004)	(49,413)	(28,179)	(15,591)	0	0	0
Other Liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DH Working Capital Loan	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DH Capital Loan	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Borrowings	(237)	(214)	(214)	(237)	(197)	(220)	(800)	(799)	(799)	(799)	(799)	(799)	(221)	16	16
Other Financial Liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Provisions for Liabilities and Charges	(747)	(747)	(747)	(805)	(646)	(723)	(705)	(705)	(705)	(730)	(730)	(5,352)	(5,005)	(4,258)	(4,258)
TOTAL CURRENT LIABILITIES	(34,835)	(94,959)	(68,311)	(43,961)	(179,496)	(164,400)	(141,571)	(119,641)	(103,467)	(93,619)	(69,666)	(62,090)	(38,161)	(3,326)	(3,326)
NET CURRENT ASSETS/(LIABILITIES)	(10,741)	(12,449)	(13,463)	(14,847)	(12,637)	(13,309)	(14,903)	(7,458)	(8,534)	(10,547)	(8,299)	(8,378)	(10,635)	106	106
TOTAL ASSETS LESS CURRENT LIABILITIES	152,738	150,582	149,350	147,902	150,833	150,291	149,276	157,360	156,963	155,385	157,235	157,466	161,136	8,398	8,398
NON-CURRENT LIABILITIES:															
Borrowings	(806)	(806)	(769)	(751)	(733)	(715)	(112)	(98)	(80)	(62)	(44)	(26)	(8)	798	798
DH Working Capital Loan	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DH Capital Loan	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Trade and Other Payables	(28)	0	0	0	0	0	0	0	0	0	0	0	0	28	28
Other Financial Liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Provisions for Liabilities and Charges	(2,836)	(2,846)	(2,817)	(3,174)	(3,174)	(3,051)	(3,052)	(2,981)	(2,981)	(2,980)	(2,919)	(3,073)	(4,709)	(1,873)	(1,873)
Other Liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL NON-CURRENT LIABILITIES	(3,670)	(3,652)	(3,586)	(3,925)	(3,907)	(3,766)	(3,164)	(3,079)	(3,061)	(3,042)	(2,963)	(3,099)	(4,717)	(1,047)	(1,047)
TOTAL ASSETS EMPLOYED	149,068	146,930	145,764	143,977	146,926	146,525	146,112	154,281	153,902	152,343	154,272	154,367	156,419	7,351	7,351
FINANCED BY TAXPAYERS EQUITY:															
Public Dividend Capital	148,935	148,935	148,935	148,935	151,935	151,935	151,935	158,835	158,835	158,835	161,333	164,551	167,551	18,616	18,616
Retained Earnings	(25,259)	(27,397)	(28,563)	(30,350)	(30,687)	(31,088)	(31,501)	(30,232)	(30,611)	(32,170)	(32,739)	(35,840)	(36,969)	(11,710)	(11,710)
Revaluation Reserve	25,392	25,392	25,392	25,392	25,678	25,678	25,678	25,678	25,678	25,678	25,678	25,656	25,837	445	445
Other Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL TAXPAYERS EQUITY	149,068	146,930	145,764	143,977	146,926	146,525	146,112	154,281	153,902	152,343	154,272	154,367	156,419	7,351	7,351

FINANCIAL RISK RATING

EPSOM AND ST HELIER HOSPITALS TRUST

			Risk Ratings					Reported Position			
Criteria	Indicator	Weight	5	4	3	2	1	Year to Date	Score	Forecast Outturn	Score
Underlying performance	EBITDA margin %	25%	11	9	5	1	<1	1	0.62%	1	0.62%
Achievement of plan	EBITDA achieved %	10%	100	85	70	50	<50	5	100.00%	5	100.00%
Financial efficiency	Net return after financing %	20%	>3	2	-0.5	-5	<-5	1	-6.26%	1	-6.26%
	I&E surplus margin %	20%	3	2	1	-2	<-2	1	-3.36%	1	-3.36%
Liquidity	Liquid ratio days	25%	60	25	15	10	<10	1	-10	1	-10
Weighted Average		100%						1.4		1.4	
Overriding rules								1		1	
Overall rating								1		1	

Overriding Rules :

Max Rating	Rule		
3	Plan not submitted on time	No	
3	Plan not submitted complete and correct	No	
2	PDC dividend not paid in full	No	
2	One Financial Criterion at "1"		
3	One Financial Criterion at "2"		
1	Two Financial Criteria at "1"	1	1
2	Two Financial Criteria at "2"		

Comments where target not achieved
Deficit plan generates negative EBITDA
As a result of planned deficit
As a result of planned deficit
Cash balance low due to deficit plan